



Health Robotics Reports Triple-Digit-Growth Across All Financial Metrics in Fiscal Year 2008

Bozen, Sud-Tyrol, Italy – April 15, 2009 – Health Robotics today announced audited results for FY2008 [attached] ending December 31, 2008, delivering record levels of firm purchase orders, revenue, earnings and cash flow.

Revenues in FY2008 were €8.2 million, a 161% increase year-over-year as the company began to record and enjoy the benefits of its indirect sales-channel franchise fee model, recurring revenue recognition, zero debt financing, worldwide adoption of its technology, and its conservative accounting practices of up-front expenditures with no amortization of R&D expenses.

Gross Margins in FY2008 were €5.8 million, a 442% increase year-over-year as the company recorded a higher mix of software licenses and other higher margin components as a % of gross revenues, corresponding to its first year accounting of deferred revenues from its franchise-fee recurring-revenue model, delivering FY2008 Gross Margins of 71% versus 34% in FY2007.

EBIDTA Earnings in FY2008 were €2.4 million, a 321% increase year-over-year as the company recorded EBITDA Margins of 29% versus 18% in FY2007. Net Profit Earnings in FY2008 were €1.7 million, also a 321% increase year-over-year as the company delivered Net Profit Margins of 20% versus 13% in FY2007.

Revenue Backlog [revenue from firm purchase orders that has been deferred to future Fiscal Years] grew to €25 million at the end of FY2008, a €14 million or 127% increase year-over-year, significantly reducing the pressure to achieve additional sales in the current global economic environment, and ensuring the company's high-double-digits growth and profitability for years to come.

Future Guidance for FY2009 includes a minimum of €12 million in Gross Revenues, €8 million in Gross Margin, €5 million in EBIDTA Earnings, and €3 million in Net Earnings, continuing to generate positive cash-flow and recording unprecedented growth across all financial metrics as the company continues to benefit from the recurring-revenue-base emanating from its company-deferred firm purchase orders and franchise fees, and having expensed the majority of R&D expenses for its first [CytoCare™] and second [i.v.STATION™] robots.

"We are very pleased with our FY2008 results, which reflect excellent execution across Europe, North America, Middle East, and Asia-Pacific in a challenging economic environment. The large size and geographic diversity of our customer base and the long-term strategic relationships we have built with our global partners Devon International Group, B|Braun, Can-Med, Tosho, and AHCSO-Olayan, contributed to our ability to deliver excellent results in a difficult global



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economic environment. Health Robotics also benefits from offering a product that has no competition whatsoever in the high-growth Oncology Sector and at the same time bringing to market in FY2009 a second product that changes the dynamics of competition in the IV Antibiotics and Pain Therapy markets by delivering a fault-tolerant solution at ¼ of the price and comparable throughput than our competitors currently offer in the IV Robotics field. These excellent financial results achieved on only our second full year of operations also allowed us to test direct sales operations in certain European and Asia-Pacific areas, and to comfortably plan to develop a third robot [TPNstation] as part of a new strategic partnership expanding from IV Therapy into the Parenteral Nutrition market in FY2010. We expect the demonstrate TPNstation at ASHP 2009 Mid Year Meeting in Las Vegas.” stated Werner Rainer, CEO of Health Robotics.

HEALTH ROBOTICS GmbH (Fiscal Code 02493250217)

STATEMENT OF EARNINGS (Euros)

	2008	2007	€ Δ	% Δ
Gross Revenues	€8.166.277	€3.133.299	€5.032.978	161%
Cost of Goods Sold	€2.402.186	€2.069.695	€332.491	16%
Gross Margin	€5.764.091	€1.063.604	€4.700.487	442%
GM%	71%	34%		
Operating Expenses				
General & Administrative	€2.654.399	€408.600	€2.245.799	550%
Other	€732.978	€90.006	€642.972	714%
Total Op. Expenses	€3.387.377	€498.606	€2.888.771	579%
EBIDTA	€2.376.714	€564.998	€1.811.716	321%
EBIDTA %	29%	18%		
Interest Revenue	€70.511	€67.066	€3.445	5%
Income Taxes	€791.400	€238.878	€552.522	231%
Effective Tax Rate	33%	38%		
Net Earnings	€1.655.825	€393.186	€1.262.639	321%
NET PROFIT %	20%	13%		



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BALANCE SHEET (Euros)

	2008	2007	€ Δ	% Δ
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Assets				
Cash	€109.767	€626.851	-€517.084	-82%
Fixed Assets	€281.298	€117.239	€164.059	140%
Inventory	€155.409	€320.252	-€164.843	-51%
Accounts Receivable	€3.767.018	€2.661.095	€1.105.923	42%
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Total Assets	€4.313.492	€3.725.437	€588.055	16%
Liabilities				
Accounts Payable	€1.257.904	€2.844.032	-€1.586.128	-56%
Provision Income Taxes	€486.260	€219.407	€266.853	122%
Accrued Payroll & Tax	€59.775	€0	€59.775	DIV/0
Other Short-Term Debt	€622.740	€216.152	€406.588	188%
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Total Liabilities	€2.542.105	€3.291.877	-€749.772	-23%
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Stockholders' Equity	€1.771.387	€433.560	€1.337.827	309%
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Total Liabilities & Equity	€4.313.492	€3.725.437	€588.055	16%
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About Health Robotics:

Health Robotics is the global leading supplier of life-critical intra-venous medication preparation, compounding, and dispensing Robots, with forty-five-times more units sold than all of its competitors combined, and providing healthcare facilities in four continents with robotics technology and software automation solutions. The world-leading solutions CytoCare [hazardous IVs] and i.v.STATION [non-hazardous IVs] have and will greatly contribute to ease global hospitals' and clinics' growing pressures to improve patient safety through the effective and efficient production of sterile, accurate, and ready-to-administer IVs, to eliminate life-threatening drug-exchange errors, to decrease other medication errors and contamination risks, and to work more efficiently, increase throughput, reduce waste, and contain costs.

For additional information, please contact:

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